



A Division of Skipper Marine Holdings, Inc. & Affiliated Companies

News Release For Immediate Release

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Skipper Bud's announces EXPANSION of the Midwest Marine Repo Center.

Marblehead, Ohio—The sluggish economy has been challenging for the marine industry. In response to the challenging economic times Skipper Bud's opened the first Midwest Marine Repo Center in Oshkosh, Wisconsin, on Lake Butte des Morts. Based on the overwhelming success of the Oshkosh location, Skipper Bud's is opening it's second Midwest Marine Repo Center in the Ohio market. The Marblehead, Ohio dealership, on East Harbor will now serve as a liquidation site for larger repo product from all over the country especially the East coast. The times are right for consumers who have a budget for a boat to get a great buy on one the many luxury models available today.

The first Midwest Marine Repo Center started by purchasing 150 units from a dealer bankruptcy. This location quickly proved that there was a high demand for boats at specific price points, only 15 units remain from the original purchase. As the excitement around the Midwest Marine Repo Center grew, floorplan companies became interested and recognized they could liquidate inventory within a discounted price structure. The Midwest Marine Repo Center in Ohio has a large product mix and has created another visible, marketable and accessible venue for all types of boats from 16' to 60', all makes and models. The new location serves as a more convenient distribution center for larger product coming from the immediate market and from dealers on the East coast. The Oshkosh location has doubled its sales year over year and the new Ohio Center is positioned to do the same. Consumers are not the only group taking advantage of this low priced inventory, many dealers have been able to purchase inventory at significantly reduced rates directly from The Midwest Marine Repo Center.

Consumers today are shopping for deals on everything, not just boats and they are finding boats at the Midwest Marine Repo Center that are priced to sell quickly. Boats and yachts offered at the Midwest Marine Repo Centers can save consumers thousands of dollars and offer enjoyment for all levels of the boating lifestyle. This product is centralized at the two Midwest Marine Repo Centers in Ohio and Wisconsin, but is available for sale at all Skipper Bud's facilities.

Consumers can contact the new Ohio location at (419) 732-2587, the Wisconsin location at (920) 231-3200 or email repoboats@skipperbuds.com. For media, lender or dealer inquiries please contact Todd Riepe, triepe@skipperbuds.com. Visit MidwestMarineRepoCenter.com to learn more.

Skipper Bud's has 20 locations throughout the Midwest serving boaters in Wisconsin, Illinois, Michigan, Ohio, Mississippi, Arizona and Florida featuring full service dealerships with the largest range of services unmatched by any other dealer. Skipper Bud's services include retail boat sales, financing and insurance, mechanical and fiberglass repair, parts, accessories, storage, drystack, full service marinas and transportation.